TSRF Member Newsflash

Your contributions. Your money. Protect them.

TRANSPORT
Sector Retirement Fund

August 2026

Contents:

Every month, you invest in your future through contributions to the Transport Sector Retirement Fund. Your payslip shows what was deducted; your TSRF member record shows what was received and allocated. Check both regularly

If an employer deducts retirement fund contributions from an employee's salary but does not pay them to the Fund, they are acting unlawfully and placing the employee's retirement savings and, where applicable, insured risk benefits at risk.

Why your contributions matter

Contributions paid to the Fund help to:

- **Build** your retirement savings over time.
- **Earn** investment growth through the power of compound interest.
- **Provide** financial security for you and your loved ones.
- **Support** the retirement and risk benefits provided under the Fund Rules.

Unpaid contributions reduce the amount invested for your retirement. It may also place insured benefits, such as death or disability cover, at risk where the required premiums have not been paid. The effect will depend on the Fund Rules and the applicable insurance arrangements.

How your contributions work

Your contribution

Every month, 10% of your pensionable salary is deducted as your contribution to the Fund and must be paid over by your employer. Check your payslip for the exact amount deducted and compare it with your TSRF member record.

Your employer's contribution

Your employer contributes 10% of your pensionable salary to the Fund on your behalf. The applicable risk-benefit premiums and Fund expenses are deducted in accordance with the Fund Rules, and the balance is invested for your retirement.

How are new contributions allocated in the Fund?

From 1 September 2024 the total of the Member and Employer contribution (after costs) are allocated as follows: **Two-thirds** are allocated to your **Retirement Component**, and **one-third** is allocated to your **Savings Component**.

Know your rights

South African legislation requires employers to deduct retirement fund contributions and pay them over to the Fund within the prescribed timeframes. Employers who fail to do so are not only breaking the law but are also putting their employees' financial futures at risk. **The TSRF and the FSCA take non-payment of retirement fund contributions very seriously.**

TSRF monitors contribution compliance and takes appropriate recovery and enforcement action where an employer defaults. **Non-compliance may result in the following consequences:**

- **Late-payment interest** becomes payable on overdue contributions.
- **Affected members** must be informed of contribution non-compliance in accordance with the applicable legal and regulatory requirements.
- **The Fund may lodge a criminal complaint** against the persons responsible for contribution compliance at a participating employer. A person convicted of an offence may face a fine, imprisonment, or both.
- **Persistent arrears may be reported to the FSCA** and the names of defaulting employers may be published by the FSCA.
- **TSRF may also pursue the recovery** of outstanding contributions and late-payment interest.

Your industry. Your Fund. Your future. Together

Check. Compare. Report

Protecting your retirement savings starts with three simple actions:

1. **Check your payslip to confirm the contribution deducted**, the contribution month and the employer contribution shown.
2. **Compare your payslip with the Fund's Online Member Portal (TSRF Benefits Counsellor)**. A short processing period may be required before a contribution appears on the portal, but this does not change the employer's payment deadline.
3. **Report any missing contribution or amount that does not match**. Do not wait for several months before raising the problem.

When reporting a discrepancy, provide:

- ✓ Your full name;
- ✓ Your identity or member number;
- ✓ Employer name;
- ✓ The affected contribution month and a copy of the relevant payslip.
- ✓ Include a copy or screenshot of your member record where available.

See something that doesn't look right? Report it.

If you believe your employer has deducted retirement fund contributions but has not paid them over to the Fund, please let us know as soon as possible.

Contact the Transport Sector Retirement Fund **Call Centre** on **087 405 6377**

Your enquiry will be treated confidentially.

TSRF will verify the contribution record, engage the employer where necessary and advise you of the outcome or next steps.

Call to Action: Your retirement is worth protecting

Spend a few minutes each month checking that your contributions have been received and allocated.

Identifying a problem early gives TSRF the best opportunity to address it promptly.

If the contribution appears on your payslip, it should also appear in your retirement fund account.
If it doesn't, do not ignore it but report it.
Together, we can help protect your retirement savings.

Fraud Alert

Here are a few simple but effective ways to safeguard your information from fraudsters:

- **Keep your ID and personal documents secure.** Never leave them unattended or share copies unless absolutely necessary.
- **Be cautious with emails, phone calls, or messages.** The Fund will never ask for your bank account PINs or passwords. If in doubt, contact us directly.
- **Check your TSRF statements regularly.** Report any suspicious activity or changes you don't recognise.

Your Fund contact info

Member enquiries Call:
087 405 6377

Two-Pot System enquiries Call:
087 405 6376

Email the Fund
members@tsrf.salteb.co.za

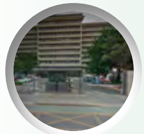
Visit the Fund's Website:
www.tsrf.co.za

Visit the **Fund's Facebook** page:
@TransportSectorRetirementFund

Visit the **Fund's Instagram** page:
transportsectorretirementfund

Online Member Portal:
WhatsApp "Hi" to:
087 240 7004
TSRF Benefit Counselling Tool

TSRF Client Contact Centres:



Johannesburg
Samro Place, 8th Floor
20 De Korte Street,
Braamfontein

Cape Town/Bellville
Suite 2,
Edward building 1,
116 Edward Street,
Oakdale, Belville

Durban
1 Dorothy Nyembe Street,
The Marine,
Durban Central,
Durban