



TRANSPORT
Sector Retirement Fund

Moving Towards A Better Future

NEWSFLASH

Members and
Employers



Sec 13A Compliance - Conduct Standard 1 of 2023

Effective from the 20 February 2023, employers will be required to provide information as listed below for each member. Employers will receive a form from the Fund for members to complete to update their personal information and this information must be loaded onto the employers' payroll systems and updated monthly by employers.

Employers will have 90 days to update all the details on their monthly payroll submission to the Fund.

The FSCA Conduct Standard requires employers to provide additional information for all of their members as follows:

- **Income tax number**
- **Residential address**
- **Physical address**
- **Contact number**
- **Email address**

TSRF Contact Information



National Call Centre: 011 544 8300



Email: members@rflipf-sanlam.co.za



Fax: 086 593 0006



Web: www.transportsectorfund.co.za



Facebook: [@TransportSectorRetirementFund](https://www.facebook.com/TransportSectorRetirementFund)

What are the Benefits of compliance to Sect 13 A for Employers and their employees?

- ✓ The sooner the Administrator receives retirement contributions, the sooner it can be invested and start earning investment returns for members. We want to help members make their valuable retirement savings work for them – everyday counts!
- ✓ Employer Contributions often include premiums for risk benefit cover. Members need the peace of mind that their cover is in place and that there will never be any delays or disputes in the payment of these important benefits when they are needed most.
- ✓ Having rich member data, especially contact details, means we can communicate directly with our members. We regularly send out SMS's which share important information about members' retirement savings and other benefits. With a cell number, members will receive SMS's informing them of progress each step of the way when claims are being processed.
- ✓ You never have to worry about prosecution, fines, and broken trust with your employees.

What will happen if the Employer does not comply?

The FSCA Conduct Standard is a prescriptive law which requires all employers to comply. Trustees must report employers that do not comply with sections 13A(2)(b) or 13A(3)(a) of the Act for 90 consecutive days to the South African Police Service ("SAPS").